

April 22, 2024

Nomura Asset Management Co., Ltd.

Notice regarding written resolution for early termination and amendment to the basic terms and conditions of NEXT FUNDS Nikkei-JPX Platinum Index Linked Exchange Traded Fund

Nomura Asset Management Co., Ltd. will proceed with a written resolution, as required by laws and regulations, for early termination and significant changes to the basic terms and conditions of the trust deed (hereinafter referred to as “the Amendments”) of the NEXT FUNDS Nikkei-JPX Platinum Index Linked Exchange Traded Fund (Code:1682) (hereinafter referred to as “the Fund”).

As a part of the procedures for the written resolution, we have set May 14, 2024 as the record date and have determined that beneficiaries (holders of the Fund) in the beneficiary registry as of the record date may exercise voting rights.

If, as a result of the procedures for the written voting, the total number of units of beneficial interest held by beneficiaries who approve the resolution (this includes beneficiaries who are considered to be in favor of the resolution, and the same shall apply hereinafter) is two-thirds or more of the total number of units of beneficial interest as of May 14, 2024, then we will notify the authorities, implement the Amendments to the trust deed on August 19, 2024, and carry out early termination on August 20, 2024. In this case August 20, 2024 will be the trust termination date.

ETF

NEXT FUNDS Nikkei-JPX Platinum Index Linked Exchange Traded Fund (Code: 1682)

Schedule

Following is the schedule in the event the early termination movement and the Amendments are passed:

April 22, 2024: Designated Security Under Supervision (Confirmation) on TSE

July 18, 2024: Designated Security to Be Delisted on TSE

August 16, 2024: Final date of trading on TSE

August 19, 2024: Effective date of the Amendments

August 19, 2024: Date of delisting from TSE

August 20, 2024: Trust termination date

September 27, 2024: Payment of redemption proceeds will begin

Reason for early termination and the Amendments

- (i) The inception date of the Fund is February 12, 2010. It has been in operation for approximately 14 years; however, the assets under management have remained small, which is causing a difficulty in stable management. Furthermore, we determined that it will be unlikely to improve the situation in the future. Therefore, we propose to carry out the early termination.
- (ii) In order to facilitate this early termination, we will make the necessary amendments to the basic terms and conditions of the Fund's trust deed.

Written resolution

Beneficiaries as of May 14, 2024 may exercise their voting rights on this proposal until July 16, 2024. If the early termination movement passes, the Fund will make the necessary amendments to the basic terms and conditions of the Fund's trust deed. If the movement does not pass, the Fund will not make the changes or proceed with early termination.

Suspension of subscription applications and redemption requests

If the early termination movement passes, we will stop accepting subscription applications on July 25, 2024 and redemption requests on August 17, 2024.