

# Remuneration Disclosure

<b>Alternative investment fund manager (“the AIFM”)</b>	<b>Nomura Asset Management Co., Ltd.</b>
<b>Alternative investment fund (“the AIF”)</b>	<b>NEXT FUNDS Nikkei 225 Exchange Traded Fund</b>
<b>Reporting period (“the year”)</b>	<b>23rd Reporting Period (July 9, 2023 - July 8, 2024)</b>

26<sup>TH</sup> SEPTEMBER 2024

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This document sets out the disclosures required under Article 13 and Article 22(2) points (e) and (f) of the “DIRECTIVE 2011/61/EU OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010” (hereinafter, “AIFMD”) as well as Article 107 of the “COMMISSION DELEGATED REGULATION (EU) No 231/2013 of 19 December 2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council with regard to exemptions, general operating conditions, depositaries, leverage, transparency and supervision” (hereinafter, “Level II Regs”).

The information required by AIFMD and Level II Regs is included in the Explanatory Booklet on the Investment Trust (hereinafter, “the Prospectus”) of the AIF and this Remuneration Disclosure supplements it by providing additional information which is not included in the Prospectus.

The AIF Prospectus is also available on the AIFM website.

[https://global.nomura-am.co.jp/nextfunds/products/1321\\_Pros.pdf](https://global.nomura-am.co.jp/nextfunds/products/1321_Pros.pdf)

## 1. Remuneration Policy

The AIFM adheres to the remuneration policy of its parent company, Nomura Holdings, Inc., which is disclosed at the link below:

<https://www.nomuraholdings.com/company/cg/compensation.html>

For more details on remuneration policies or practices, please contact [nextfunds-info@nomura-am.co.jp](mailto:nextfunds-info@nomura-am.co.jp).

## 2. FY 2023 Total Remuneration<sup>1</sup>

Category	Number of Beneficiaries	Total Remuneration (million JPY)	Fixed Remuneration	Variable Remuneration	Carried Interest
Entire staff of AIFM fully or partly involved in AIF activities	30	384	239	144	-

<sup>1</sup> Different from the AIF's reporting period

### <Important Information>

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Type II Financial Instruments Firms Association