

NEWS RELEASE**Nomura's NEXT FUNDS FTSE Bursa Malaysia KLCI Exchange Traded Fund
Lists on Tokyo Stock Exchange**

Tokyo/Kuala Lumpur, May 12, 2011 — Nomura Asset Management Co., Ltd., Japan's largest asset manager and a wholly owned subsidiary of Nomura Holdings, Inc., today listed its NEXT FUNDS FTSE Bursa Malaysia KLCI Exchange Traded Fund (ticker: 1560) on the Tokyo Stock Exchange, marking the first listing of a Malaysia-stock ETF in Japan.

The ETF is designed to track the FTSE Bursa Malaysia KLCI, the benchmark Malaysian stock price index, and directly holds a portfolio composed of Malaysian stocks.

A listing ceremony was held today at the Tokyo Stock Exchange attended by Mr. Toshihiro Iwasaki, Deputy President of Nomura Asset Management; H.E. Datuk Shaharuddin Md. Som, Ambassador of Malaysia to Japan; Mr. Uday Jayaram, Global Head, Securities Markets of Bursa Malaysia; and Mr. Atsushi Saito, President & CEO of TSE.

Commenting on the listing, Mr. Toshihiro Iwasaki said: "We are pleased to launch an ETF that provides an exciting opportunity for Japanese investors to invest in the growth market of Malaysia. We greatly appreciate the cooperation of the Bursa Malaysia and the Tokyo Stock Exchange to help make this possible."

Dato' Tajuddin Atan, Chief Executive Officer of Bursa Malaysia, said : "NEXT FUNDS FTSE Bursa Malaysia KLCI ETF follows the movement of thirty of the largest eligible companies by market capitalisation listed on Bursa Malaysia. This index will consist of sectors that have been identified to grow the Malaysia economy, sectors such as finance, telecommunications, oil & gas, and plantation, among others. As we grow economically as a nation through our Economic Transformation Programme, I trust that this growth will be reflected on our benchmark index. Hence, participating in this ETF will give investors the

advantage of immediate exposure to the country's top thirty stocks which are representative of the Malaysian stock market and beneficiaries of the economic growth.”

Mr. Atsushi Saito, President & CEO of TSE, said: “We are delighted to list NEXT FUNDS FTSE Bursa Malaysia KLCI Exchange Traded Fund, a product that tracks the movement of the FTSE Bursa Malaysia KLCI, a major Malaysian stock price index. Based on Malaysian stocks listed on Bursa Malaysia, this product will allow investors in Japan to include Malaysian equities in their portfolios. We hope that this listing will further facilitate access to the Malaysian stock market by Japanese investors and deepen capital flows between both countries.”

Today’s trading of the ETF opened at 4,130 yen and closed at 4,130 yen. Trading volume was 1,075 units.

Ends

Notes to editors:

Bursa Malaysia

Bursa Malaysia Berhad is a public company limited by shares under the Companies Act 1965. Bursa Malaysia is an approved exchange holding company under Section 15 of the Capital Markets and Services Act 2007. This fully integrated exchange offers equities, derivatives, offshore, bonds as well as Islamic products, offering a diverse range of investment choices globally.

Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura’s unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (global markets and investment banking). For further information about Nomura, please visit www.nomura.com.

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Furthermore, none of the shares of the Fund have been or will be registered under the United States Securities Act of 1933, as amended ("1933 Act"), or under the securities laws of any state or political subdivision of the United States of America or any of its territories, possessions or other areas subject to its jurisdiction including the Commonwealth of Puerto Rico (the "United States"). The Fund has not been and will not be registered under the United States Investment Company Act of 1940, as amended, nor under any other US federal laws.

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Disclosures required in Japan

Registered Company Name: Nomura Asset Management Co., Ltd.

Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 373

Member Associations: The Investment Trusts Association, Japan; Japan Securities Investment Advisers Association

This document is issued for reference purposes to explain the outline of "NEXT FUNDS FTSE Bursa Malaysia KLCI Exchange Traded Fund" (the "Fund" hereinafter) and does not constitute disclosure material based on the Financial Instruments and Exchange Law. Moreover, this document is not in any way intended to be an investment solicitation. Before investing in the Fund, prospective investors should carefully read the "Securities Registration Statement", "the Prospectus", and the "Document Prior to Conclusion of Contract" under your own responsibilities and based on your own judgment.

Nomura Asset Management Co., Ltd. does not directly handle order requests for the Fund from investors. To invest in the Fund, it is necessary to open an account with a nearby Type-1 financial instruments business provider (securities firm) that handles ETFs and make a request to the broker.

Since the Fund invests primarily in securities, there is a risk that the market price of such securities or the NAV per unit of the Fund could decline and cause an investment loss due to a decline in the stock price index, fluctuations in foreign exchange rates, a price decline in securities comprising the index, the bankruptcy of a stock issuer, or deterioration in the financial conditions of an issuer, in addition to other market factors.

An investor's principal is therefore not guaranteed.

An investor shall bear the following costs when investing in the Fund.

Trading Fee

Trading of the Fund incurs brokerage commission fees set by a Type-1 financial instruments business provider (securities firm) that handles the transaction. These commissions are separate from the actual transaction value. (Because the commissions charged by each securities firm differ, it is not possible to specify a maximum amount.)

Management Fees

The amount of management fees will be an amount calculated according to (I) below plus that calculated according to (II) below daily during the Fund calculation period.

- (I) The management fee will be a percentage of the Fund's total net assets no larger than 0.5775% (0.55% exclusive of taxes) annually (the percentage will be at 0.5775% [0.55% exclusive of taxes] as of May 10, 2011).
- (II) Not more than 42% (40% exclusive of taxes) of loan fees when securities are lent. This will be divided in a ratio of 80 to 20 between the manager and the trustee.

An investor shall bear the management fees above according to the holding period. These amounts will be paid out of trust assets and they are the costs indirectly paid by an investor during an investor's holding period.

Other Expenses

The taxes involved in the Fund, various handling costs for the trust business, the interests for the fund paid by the trustee, brokerage commission fees for transactions in the securities comprising the Fund, various expenses such as audit fees, listing fees for the Beneficiary Interests, and fees for use of benchmark index trademarks, and the sales taxes for each fee. These expenses are paid out each time during an investor's holding period. These amounts will be paid out of trust assets and they are the costs indirectly paid by an investor during an investor's holding period.