

## Nomura's NEXT FUNDS Nomura Enterprise Value Allocation Index Exchange Traded Fund Lists on Tokyo Stock Exchange

**Tokyo, May 19, 2016**—Nomura Asset Management Co., Ltd., Japan's largest asset management company and a wholly owned subsidiary of Nomura Holdings, Inc., today listed the "NEXT FUNDS Nomura Enterprise Value Allocation Index Exchange Traded Fund" (ticker: 1480) on the Tokyo Stock Exchange.

The ETF is designed to track the performance of the "Nomura Enterprise Value Allocation Index" comprising Japanese stocks in highly profitable companies that have taken proactive steps to improve shareholder returns, for example by making appropriate investments in physical and human capital.

A listing ceremony was held today at the Tokyo Stock Exchange. Commenting on the listing, Mr. Masanao Tsuda, Senior Corporate Managing Director of Nomura Asset Management, said: "We are confident that the ETF meets the needs of a broad range of investors. We also hope that the ETF will contribute to support companies proactively investing in physical and human capital, which will eventually lead to the revitalization of the Japanese economy."

In trading today, the ETF opened at 12,950 yen and closed at 12,810 yen with total volume of 53,376 units and trading value of approximately 686 million yen.



† "NEXT FUNDS" is the brand name for the ETF product range of Nomura Asset Management Co., Ltd., representing "Nomura Exchange Traded Funds".

Ends

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### Nomura

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit [www.nomura.com](http://www.nomura.com).

**Disclaimer of "Nomura Enterprise Value Allocation Index"**

Nomura Enterprise Value Allocation Index (the "Index") is released by Nomura Securities Co., Ltd. ("Nomura") and its property right belongs to Nomura. Nomura does not guarantee accuracy, completeness, reliability, usefulness, marketability, merchantability and fitness of the Index, and does not account for performance of the ETF with the use of the Index.

**Disclaimer of Nomura Asset Management**

The contents of this material are based on an English translation of a Japanese announcement made on May 19, 2016 by Nomura Asset Management Co., Ltd. Whilst every effort has been made to translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed, therefore please refer to the original Japanese document.

Please note that the information contained in this document is for reference purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities by Nomura Asset Management Co., Ltd. to any person in Japan and does not constitute a distribution, an offer to sell or the solicitation of an offer to buy any securities or provide any services in any jurisdiction in which such distribution or offer is not authorized.

Furthermore, none of the shares of the Fund have been or will be registered under the United States Securities Act of 1933, as amended ("1933 Act"), or under the securities laws of any state or political subdivision of the United States of America or any of its territories, possessions or other areas subject to its jurisdiction including the Commonwealth of Puerto Rico (the "United States"). The Fund has not been and will not be registered under the United States Investment Company Act of 1940, as amended, nor under any other US federal laws.

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**Disclosures required in Japan**

Registered Company Name: Nomura Asset Management Co., Ltd.

Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 373

Member Associations: The Investment Trusts Association, Japan; Japan Securities Investment Advisers Association

This document is issued for reference purposes to explain the outline of "NEXT FUNDS Nomura Enterprise Value Allocation Index Exchange Traded Fund" ("Fund") and does not constitute disclosure material based on the Financial Instruments and Exchange Law. Moreover, this document is not in any way intended to be an investment solicitation. Before investing in the Fund, prospective investors should carefully read the "Securities Registration Statement", "the Prospectus", and the "Document Prior to Conclusion of Contract" under your own responsibilities and based on your own judgment.

Nomura Asset Management Co., Ltd. does not directly handle order requests for the Fund from investors. To invest in the Fund, it is necessary to open an account with a nearby Type-1 financial instruments business provider (securities firm) that handles ETFs and make a request to the broker.

Since the Fund invests primarily in securities and future contracts, there is a risk that the market price of such securities or the NAV per unit of the Fund could decline and cause an investment loss due to a decline in the stock price index, a price decline in securities comprising the index, the bankruptcy of a stock issuer, or deterioration in the financial conditions of an issuer, in addition to other market factors.

**AN INVESTOR'S PRINCIPAL IS THEREFORE NOT GUARANTEED.**

**AN INVESTOR SHALL BEAR THE FOLLOWING COSTS WHEN INVESTING IN THE FUND.**

**Trading Fee**

Trading of the Fund incurs brokerage commission fees set by a Type-1 financial instruments business provider (securities firm) that handles the transaction. These commissions are separate from the actual transaction value. (Because the commissions charged by each securities firm differ, it is not possible to specify a maximum amount.)

**Management Fees**

The amount of management fees will be an amount calculated according to (I) below plus that calculated according to (II) below daily during the Fund calculation period.

(I) The management fee will be a percentage of the Fund's total net assets no larger than 0.2484% (0.23% exclusive of taxes) annually (the percentage will be at 0.2484% [0.23% exclusive of taxes] as of May 18, 2016).

(II) Not more than 43.2% (40% exclusive of taxes) of loan fees when securities are lent. This will be divided in a ratio of 80 to 20 between the manager and the trustee.

An investor shall bear the management fees above according to the holding period. These amounts will be paid out of trust assets and they are the costs indirectly paid by an investor during an investor's holding period.

**Other Expenses**

The taxes involved in the Fund, various handling costs for the trust business, the interests for the fund paid by the trustee, brokerage commission fees for transactions in the securities comprising the Fund, various expenses such as audit fees, listing fees for the Beneficiary Interests, and fees for use of benchmark index trademarks, and the sales taxes for each fee. These expenses are paid out each time during an investor's holding period. These amounts will be paid out of trust assets and they are the costs indirectly paid by an investor during an investor's holding period.