

March 24, 2022

Nomura Asset Management Co., Ltd.

**Notice regarding redemption price of the "NEXT FUNDS JPX-Nikkei 400 Inverse Index Exchange Traded Fund" (1471)**

We hereby announce the redemption price and other details of the "NEXT FUNDS JPX-Nikkei 400 Inverse Index Exchange Traded Fund" (Code: 1471), which was redeemed early as follows.

We would like to take this opportunity to thank you for your continued support and patronage.

1. Trust termination date (Date for early redemption): March 23, 2022
2. Redemption price:

Redemption price	Average trust money
338,194.89 yen per 100 units (3,381.9489 yen per 1 unit)	324,145 yen per 100 units (3,241.45 yen per 1 unit)

3. Payment of redemption proceeds will begin on: April 28, 2022