

June 17, 2022

Nomura Asset Management Co., Ltd. hereby announces that we have decided to amend the basic terms and conditions of the trust deed of NEXT FUNDS JPX-Nikkei Index 400 Exchange Traded Fund.

Target ETF

NEXT FUNDS JPX-Nikkei Index 400 Exchange Traded Fund (Code: 1591)

Details and reasons for the changes

In order to improve convenience for beneficiaries, the upper limit of the trust fee rate (excluding tax) will be lowered as follows:

After amendment	Before amendment
0.10%/year	0.20%/year

\*The trust fee rate as of June 29, 2022 will be 0.10%/year.

Written resolution and procedures for the amendment of terms and conditions

Since this amendment does not constitute a significant change to the terms of the agreement, a vote on a written resolution will not be held.

Schedule for the amendment

June 28, 2022: Notification date for the amendment above

June 29, 2022: Effective date of the amendment above