

June 27, 2022

Notice regarding name change and amendments to the basic terms and conditions of the trust deed for NEXT FUNDS Russia RTS Linked Exchange Traded Fund (Code: 1324)

Nomura Asset Management Co., Ltd. hereby announces that we have decided to change the name of and amend the basic terms and conditions of the trust deed for the “NEXT FUNDS Russia RTS Linked Exchange Traded Fund” (Code: 1324) (hereinafter referred to as “the Fund”).

Changes

1. Name of the Fund

Old name	New name
NEXT FUNDS Russia RTS Linked Exchange Traded Fund	NEXT FUNDS Russian Equity Index Exchange Traded Fund

2. Description of the benchmark index (change to terms and conditions)

Old name	New name
RTS Index	representative Russian stock price index composed of the stocks listed on the Moscow Exchange

Reason for changes

The Fund has aimed at tracking the performance of its benchmark, the yen-converted RTS Index, which is representative of Russian equity prices. Following Russian troops’ invasion of Ukraine, as a result of the sanctions imposed by countries including Japan and the countermeasures taken by Russia, there have been restrictions on Russian-related transactions; it is particularly difficult for non-residents to trade Russian stocks.

As there have been difficulties in executing an agreement for the continued use of the benchmark index of the Fund, we have decided to change the name of the Fund and the description of the benchmark index until the sanctions are lifted and a contract has been arranged.

These changes have no impact on the investment management or the operation of the Fund. In addition, these changes do not fall under the delisting criteria in the Securities

Listing Regulations of the Tokyo Stock Exchange. We have confirmed that the Fund will continue being listed.

We will continue striving to protect and manage responsibly the trust assets while paying close attention to international sanctions and the countermeasures taken by Russia. We will issue another announcement when the situation changes.

Written resolution and procedures for the amendments of terms and conditions

Since the amendments to the terms and conditions do not constitute a significant change to the terms of the agreement, there will be no written voting.

Schedule for the amendments

June 28, 2022: Notification date for the amendments above

June 29, 2022: Effective date of the amendments above