

March 3, 2023

**Notice regarding sale of all cash stocks held by "NEXT FUNDS Russell/Nomura Small Cap Core Index Exchange Traded Fund" (Code: 1312)**

Nomura Asset Management hereby announces that for the NEXT FUNDS Russell/Nomura Small Cap Core Index Exchange Traded Fund (hereinafter referred to as "this ETF", code: 1312) we completed the full sale of all cash stocks that this ETF holds as trust property, in order to fund the early redemption.

As a result, the net asset value per unit of this ETF will no longer track the price movements of the benchmark index.

Please refer to the following for the schedule of early redemption.

March 7, 2023: Final date of trading on the TSE

March 8, 2023: Date of delisting from the TSE

March 9, 2023: Trust termination date

April 17, 2023: Payment of redemption proceeds will begin.