

October 18, 2023

Nomura Asset Management Co., Ltd.

**Notice of a change to the basic terms and conditions of the trust deed of
the NEXT FUNDS Japan Bond NOMURA-BPI Exchange Traded Fund**

Nomura Asset Management Co., Ltd. has announced a change to the basic terms and conditions of the trust deed for the ETF below as follows:

ETF

NEXT FUNDS Japan Bond NOMURA-BPI Exchange Traded Fund (Code: 2510)

Details and reasons for the change

The ETF trust fee rate is determined every accounting term based on the yield of the 10-year government bond newly issued on the last business day of the month preceding the first day of the calculation period. In order to improve convenience for beneficiaries, we have decided to amend the basic terms and conditions of the trust deed to reduce the upper bound of the trust fee rates (exclusive of taxes) in the terms of the agreement to 0.07%/year, as shown below.

Before	After
If the yield of the 10-year government bond newly issued on the last business day of the month preceding the first day of the calculation period is: (a) less than 1.0%: 0.07%/year (b) 1.0% or higher: 0.12%/year	0.07%/ year

*The trust fee rate as of October 18, 2023 is 0.07%/year.

Written resolution and procedures for the amendment of terms and conditions

Since this amendment does not constitute a significant change to the terms of the agreement, there will be no written voting.

Schedule for the amendment

November 29, 2023: Notification date for the amendment above

November 30, 2023: Effective date of the amendment above