

July 18, 2024

Nomura Asset Management Co., Ltd.

Notice regarding early termination of and significant changes to the basic terms and conditions of NEXT FUNDS Nikkei-JPX Platinum Index Linked Exchange Traded Fund (Code: 1682)

Nomura Asset Management Co., Ltd. has proceeded with a written resolution, as required by laws and regulations, for early termination of and significant changes to the basic terms and conditions of the trust deed (hereinafter referred to as “the Amendments”) of the NEXT FUNDS Nikkei-JPX Platinum Index Linked Exchange Traded Fund (Code: 1682) (hereinafter referred to as “the Fund”) today on July 18, 2024, as previously announced on April 22, 2024.

The results of the voting showed that the total number of units of beneficial interest held by beneficiaries who were in favor of the resolution (this includes beneficiaries who are considered to be in favor, and the same shall apply hereinafter) exceeded two-thirds of the total number of units of beneficial interest as of May 14, 2024. As such, we will implement the Amendments to the trust deed on August 19, 2024, and carry out early termination with August 20, 2024 as the trust termination date.

Schedule

July 18, 2024: Designated as Security to be delisted from the TSE

July 25, 2024: Purchase request will begin*

August 13, 2024: Purchase request will end*

August 16, 2024: Final date of trading on the TSE

August 19, 2024: Effective date of the Amendments

August 19, 2024: Date of delisting from the TSE

August 20, 2024: Trust termination date

September 27, 2024: Payment of redemption proceeds will begin

*Please refer to the “Request for purchase of beneficial interest by beneficiaries who opposed the resolution” section below.

Reason for early termination and the Amendments

(i) The inception date of the Fund is February 12, 2010. It has been in operation for

approximately 14 years; however, the assets under management have remained small, which is causing a difficulty in stable management. Furthermore, we determined that it will be unlikely to improve the situation in the future. Therefore, we propose to carry out the early termination.

- (ii) In order to facilitate this early termination, we will make the necessary amendments to the basic terms and conditions of the Fund's trust deed.

Request for purchase of beneficial interest by beneficiaries who opposed the resolution

Beneficiaries who were not in favor of the resolution may request that the Trustee purchase the units of beneficial interests held during the period from July 25, 2024 to August 13, 2024. Out of the units of beneficial interest held as of May 14, 2024, only those held at the time of the request for purchase are subject to this.

Beneficiaries who have opposed the resolution are not necessarily required to make a purchase request. When a purchase has not been requested, the amount will be issued as a redemption payment.

Beneficial interest may also be sold through a securities company by the final trading day on the Tokyo Stock Exchange (August 16, 2024).

Suspension of subscription applications and redemption requests

Since the early termination movement passed, we will stop accepting subscription applications on July 25, 2024 and redemption requests on August 17, 2024.

Planned end of benchmark index tracking

In preparation for early redemption, we plan to conduct a full settlement of all securities held on or after August 14, 2024, in which case the NAV of the ETF will no longer track the movement of the benchmark index.