

Notice of Changes to the Basic Terms and Conditions of the Trust Deed of ETFs

Nomura Asset Management Co., Ltd. hereby announces that we have decided to amend the basic terms and conditions (hereinafter referred to as “the Amendments”) of the following ETFs.

1. The Amendments due to the Change of the Benchmark Index to Total Return Index

◆ Applicable ETFs and code

- NEXT FUNDS Nomura Enterprise Value Allocation Index Exchange Traded Fund (1480)
- NEXT FUNDS MSCI Japan Empowering Women Select Index Exchange Traded Fund (2518)
- NEXT FUNDS MSCI Japan Country ESG Leaders Index Exchange Traded Fund (2643)

◆ Details and reasons for the change

To disclose investment performance in more suitable way, the benchmark indices of the following ETFs will be changed from Price Return Index to Total Return Index.

Code	ETF Name	Benchmark (Before)	Benchmark (After)
1480	NEXT FUNDS Nomura Enterprise Value Allocation Index Exchange Traded Fund	Nomura Enterprise Value Allocation Index	Nomura Enterprise Value Allocation Index (Including dividends)
2518	NEXT FUNDS MSCI Japan Empowering Women Select Index Exchange Traded Fund	MSCI Japan Empowering Women (WIN) Select Index	MSCI Japan Empowering Women (WIN) Select Index (Total Return)
2643	NEXT FUNDS MSCI Japan Country ESG Leaders Index Exchange Traded Fund	MSCI Japan Country ESG Leaders Index	MSCI Japan Country ESG Leaders Index (Total Return)

◆ **The Amendments and procedures for written resolution and objection**

Since this amendment does not constitute a significant change to the terms of the agreement, a vote on a written resolution will not be held.

◆ **Schedule for the Amendments**

January 14, 2025: Notification date of the Amendments

January 15, 2025: Effective date of the Amendments

2. The Amendments due to the Name Change of the Benchmark Index

◆ **Applicable ETF and code**

- NEXT FUNDS MSCI Japan Country ESG Leaders Index Exchange Traded Fund (2643)

◆ **Details and reasons for the change**

In response to the name change of the benchmark index of the fund effective as of February 3, 2025, we will change the name of the fund that includes the index name, as well as the name of the benchmark index mentioned in the basic terms and conditions.

	Before the Amendment	After the Amendment
ETF Name	NEXT FUNDS MSCI Japan Country ESG Leaders Index Exchange Traded Fund	NEXT FUNDS MSCI Japan Country Selection Index Exchange Traded Fund
Benchmark Index Name	MSCI Japan Country ESG Leaders Index (Total Return)	MSCI Japan Country Selection Index (Total Return)

◆ **The Amendments and procedures for objection**

Since this amendment does not constitute a significant change to the terms of the agreement, a vote on a written resolution will not be held.

◆ **Schedule for the Amendments**

January 31, 2025: Notification date of the Amendments

February 3, 2025: Effective date of the Amendments