

December 25, 2024
Nomura Asset Management Co., Ltd.

Notice Regarding Sale of Fractional Beneficial Interests as a Result of Reverse Share Split of “NEXT FUNDS Nikkei 225 Double Inverse Index Exchange Traded Fund”

Nomura Asset Management Co., Ltd. hereby informs that the NEXT FUNDS Nikkei 225 Double Inverse Index Exchange Traded Fund (Code: 1357) (hereinafter referred to as “the Fund”) conducted a reverse share split of the beneficial interests held by the beneficiaries listed in the final beneficiary register dated December 17, 2024, at a ratio of 100:1, with an effective date of December 18, 2024. (As a result of this reverse share split, 100 shares of beneficial interest were consolidated into 1 share.) In conjunction with this, we carried out the sale of fractional beneficial interests that are less than one share after the reverse share split, as detailed below.

Thank you for your continued patronage.

1. ETF

NEXT FUNDS Nikkei 225 Double Inverse Index Exchange Traded Fund (Code: 1357)

2. Overview of Sale of Fractional Beneficial Interests

■ **Overview**

We carried out the sale of fractional beneficial interests in OTC trading as a result of the reverse share split.

■ **Details**

- ① Date of Sales: December 23, 2024
- ② Total number of sold shares *: 13,364 shares
- ③ Total amount of sold shares: 159,273,088 yen

*The total number of shares sold refers to the total number of fractional beneficial interests aggregated for each beneficiary.

The fractional processing fee for each beneficiary will be calculated at a unit price of 11,918.0701 yen (the total amount of sold shares divided by the total number of sold shares, rounded up to the fifth decimal place). Further details will be provided by mail after late February 2025.