

Nomura to Launch First Cross-listing ETFs in Japan and Taiwan

Tokyo, August 22, 2025— Nomura Asset Management Co., Ltd., the core company within the Investment Management Division of Nomura Group, and Nomura Asset Management Taiwan Ltd. today announced plans to launch new ETFs on the Tokyo Stock Exchange (TSE) and the Taiwan Stock Exchange (TWSE) on September 18, 2025.

This will be the first cross-listing of ETFs in Japan and Taiwan and will provide clients in Japan and in Taiwan mutual access to each capital market easily, diversifying and expanding investment opportunities.

Nomura Asset Management will launch a new ETF named “NEXT FUNDS TIP FactSet Taiwan Innovative Technology 50 Index Exchange Traded Fund (Code: 412A, nickname: NF Taiwan Tech 50 ETF)” in Japan. The ETF was today approved for listing by the TSE on September 18, 2025.

The Index¹ that this new ETF tracks selects companies that generate the majority of their revenues from the technology sector and pass liquidity tests, as well as standards for size and information disclosure. The index further selects eligible stocks based on indicators such as R&D innovation, stock price momentum, and profitability, and then selects the top 50 stocks according to their market capitalization. The index reflects the performance of a portfolio that invests in the constantly innovating technology sector.

Code	Name	Index	Management Fee	Substantial Bearing
412A	NEXT FUNDS TIP FactSet Taiwan Innovative Technology 50 Index Exchange Traded Fund	TIP FactSet Taiwan Innovative Technology 50 Total Return Index (yen converted)	Within 0.308% annually (0.28%, tax excluded) ²	Approximately 0.743%, including taxes ³

Simultaneously, Nomura Asset Management Taiwan will launch a new ETF named “NEXT FUNDS – Nomura TOPIX Feeder ETF” (Code:009812) designed to track the performance of the TOPIX in Taiwan, providing clients in Taiwan with access to the TOPIX ETF, the largest ETF in Japan, managed by Nomura Asset Management⁴.

¹ The TIP FactSet Taiwan Innovative Technology 50 Index (yen converted).

² As of September 16, 2025, 0.308% annually (0.28%, tax excluded).

³ The “Substantial bearing” shows the annual trust fee rate substantially borne by the investors that is calculated by taking the trust fees of the investment trust securities in which the Fund actually invests into account.

⁴ This new ETF implements the feeder fund scheme that enables an ETF to invest in another ETF. The new ETF managed by Nomura Asset Management mainly invests into the existing “NEXT FUNDS – Nomura Taiwan Innovative Technology 50 ETF (code:00935)” managed by Taiwan office in Taiwan and the new ETF managed by Taiwan office mainly invests into the existing “NEXT FUNDS TOPIX Exchange Traded Fund (Code:1306)” managed by Nomura Asset Management.

Nomura Asset Management, one of Japan's largest asset management companies, listed its first ETF in Japan in May 1995. As of the end of July 2025, the company manages over JPY 40 trillion (US\$265billion⁵) in ETFs, making it the dominant player in Japan's ETF market with a 43% market share by AUM, and the largest in Asia⁶.

The company remains committed to promoting and developing ETFs to enhance asset management for global investors.

Overview of the ETF listed in Taiwan

Code	009812
Name	NEXT FUNDS – Nomura TOPIX Feeder ETF
Index	TOPIX Total Return Index
Overview of Benchmark Index	The TOPIX Total Return Index is a stock price index published by JPX Market Innovation & Research, Inc. TOPIX Total Return Index is a free-float-adjusted market capitalization-weighted index. This is a measure of the overall trend in the Japanese stock market.

For further details on NEXT FUNDS, please refer to <https://nextfunds.jp/en/>.



† “**NEXT FUNDS**” is the brand name for the ETF product range of Nomura Asset Management Co., Ltd., representing “**Nomura Exchange Traded Funds**”. The ETF is a part of Nomura’s NEXT FUNDS range and brings the total to 74.

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Nomura

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⁵ Converted at JPY150.495 to USD1.

⁶ As of the end of June, 2025.

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The contents of this material are based on an English translation of a Japanese announcement made on August 22, 2025 by Nomura Asset Management Co., Ltd. Whilst every effort has been made to translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed, therefore please refer to the original Japanese document.

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Furthermore, none of the shares of the Fund have been or will be registered under the United States Securities Act of 1933, as amended (“1933 Act”), or under the securities laws of any state or political subdivision of the United States of America or any of its territories, possessions or other areas subject to its jurisdiction including the Commonwealth of Puerto Rico (the “United States”). The Fund has not been and will not be registered under the United States Investment Company Act of 1940, as amended, nor under any other US federal laws.

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Furthermore, the information in this document is not made or directed to any person in the United Kingdom and under no circumstances shall the provision of the information in this document be deemed to constitute an offer of securities or an offer to provide any services to any person in the United Kingdom.

Disclosures required in Japan**ETF Investment Risks**

Since the Fund invests primarily in securities and futures contracts, there is a risk that the market price of such securities or the NAV per unit of the Fund could decline and cause an investment loss due to a decline in the index, a price decline in securities comprising the index, the bankruptcy of a security issuer, or deterioration in the financial conditions of an issuer, in addition to other market factors.

Also, because some securities in the Fund are influenced by exchange rates, the NAV may fall due to fluctuations in the foreign exchange rate. An investor's principal is therefore not guaranteed.

Furthermore, investment trusts are different from deposits and savings.

*ETF risks are not limited to the above.

Before investing in the Fund, prospective investors should carefully read the summary prospectus and base decisions on their own judgement.

ETF Investment Costs (as of August 2025)

An investor shall bear the following costs when investing in the Fund.

Trading Fee:

Trading of the Fund incurs brokerage commission fees set by a Type-1 financial instruments business provider (securities firm) that handles the transaction. These commissions are separate from the actual transaction value. (Because the commissions charged by each securities firm differ, it is not possible to specify a maximum amount.)

Management Fees:

The total management fee is obtained by adding the amount determined in (2) below to the amount determined in (1) below. Management fees are paid from the trust assets, and therefore are charged indirectly according to the period that the ETF is held.

(1) The amount obtained by multiplying the total net assets by a rate determined by the Management Company not to exceed 1.045% annually* (0.95% exclusive of taxes).

*The maximum management fee of each ETF is indicated above. For some ETFs, the management fees are calculated based on the Fund's principal.

(2) If the securities belonging to the trust assets have been loaned, an amount no more than 55%* (50% exclusive of taxes) of the loan fees.*

*The highest loan fee of the ETFs is indicated.

Other Fees:

ETF-related taxes, expenses necessary for trust administrative procedures (including various expenses necessary for safekeeping of overseas assets), interest on advances provided by the trustee, sales consignment fees incurred when securities included in the fund are traded, audit fees, other expenses (including expenses relating to listing of Beneficiary Interests and fees for the use of trademarks to subject indexes), and consumption taxes on these fees are incurred, when applicable, during the trust period. These expenses are paid from the trust assets and are charged indirectly during the period that the ETF is held. Other expenses will vary according to investment circumstances, and consequently, rates and maximum amounts cannot be specified in advance.

The total amount of the above fees and expenses will vary according to investment duration, so they cannot be specified ahead of time.

For further details, please refer to the “Fund Expense and Taxes” section of the summary prospectus.

Notes

Nomura Asset Management Co., Ltd. does not directly handle order requests for the Fund from investors. To invest in the Fund it is necessary to open an account with a nearby Type-1 financial instruments business provider (securities firm) that handles ETFs and make a request to the broker.

Registered Company Name: Nomura Asset Management Co., Ltd.

Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 373

Member Associations: The Investment Trusts Association, Japan; Japan Investment Advisers Association; Type II Financial Instruments Firms Association