Nomura Launches First Cross-listing ETFs in Japan and Taiwan

Tokyo, September 18, 2025—Nomura Asset Management Co., Ltd., the core company within the Investment Management Division of Nomura Group, today announced that it has listed a new ETF designed to track the performance of the TIP FactSet Taiwan Innovative Technology 50 Index. From today, investors can trade the ETF on the Tokyo Stock Exchange (TSE) through securities dealers and traders in Japan.

Code	Name	Index	Management Fee	Substantial Bearing
412A	NEXT FUNDS TIP FactSet Taiwan Innovative Technology 50 Index Exchange Traded Fund	TIP FactSet Taiwan Innovative Technology 50 Index (yen converted)	Within 0.308% annually (0.28%, tax excluded)[1]	Approximately 0.743%, including taxes[2]

The TIP FactSet Taiwan Innovative Technology 50 Index selects companies that generate the majority of their revenues from the technology sector and pass liquidity tests, as well as standards for size and information disclosure. The index further selects eligible stocks based on indicators such as R&D innovation, stock price momentum, and profitability, and then selects the top 50 stocks according to their market capitalization. The index reflects the performance of a portfolio that invests in the constantly innovating technology sector.

The ETF will provide investors with opportunities to invest in technology-related stocks, which represent one of Taiwan's key industries.

As announced in a news release[3] issued on August 22, 2025, Nomura Asset Management Taiwan Ltd. will simultaneously launch a new ETF named "NEXT FUNDS – Nomura TOPIX Feeder ETF" (Code: 009812) designed to track the performance of the TOPIX in Taiwan.

This will be the first cross-listing of ETFs in Japan and Taiwan and will enable clients in each country to easily access both capital markets, diversifying and expanding investment opportunities.

For further details on the ETF, please refer to https://nextfunds.jp/en/.

NEXT FUNDS

† "**NEXT FUNDS**" is the brand name for the ETF product range of Nomura Asset Management Co., Ltd., representing "**N**omura **Ex**change **T**raded **Funds**".
The ETF is a part of Nomura's NEXT FUNDS range and brings the total to 74.

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[1] As of September 16, 2025, 0.308% annually (0.28%, tax excluded)
[2] The "Substantial bearing" shows the annual trust fee rate substantially borne by the investors that is calculated by taking into account the trust fees of the investment trust securities in which the Fund actually invests.
[3] See Nomura Asset Management Nomura to Launch First Cross-listing ETFs in Japan and Taiwan (PDF)

Nomura

Nomura is a financial services group with an integrated global network. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Wealth Management, Investment Management, Wholesale (Global Markets and Investment Banking), and Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

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The contents of this material are based on an English translation of a Japanese announcement made on June 25, 2025 by Nomura Asset Management Co., Ltd. Whilst every effort has been made to translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed, therefore please refer to the original Japanese document.

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Disclosures required in Japan
ETF Investment Risks
Since the Fund invests primarily in securities and futures contracts, there is a risk that the market price of such securities or the NAV per unit of the Fund could decline and cause an investment loss due to a decline in the index, a price decline in securities comprising the index, the bankruptcy of a security issuer, or deterioration in the financial conditions of an issuer, in addition to other market factors.
Also, because some securities in the Fund are influenced by exchange rates, the NAV may fall due to fluctuations in the foreign exchange rate. An investor’s principal is therefore not guaranteed.
Furthermore, investment trusts are different from deposits and savings.
*ETF risks are not limited to the above.

Before investing in the Fund, prospective investors should carefully read the summary prospectus and base decisions on their own judgement.

ETF Investment Costs (as of September 2025)
An investor shall bear the following costs when investing in the Fund.

Trading Fee:
Trading of the Fund incurs brokerage commission fees set by a Type-1 financial instruments business provider (securities firm) that handles the transaction. These commissions are separate from the actual transaction value. (Because the commissions charged by each securities firm differ, it is not possible to specify a maximum amount.)

Management Fees:
The total management fee is obtained by adding the amount determined in (2) below to the amount determined in (1) below. Management fees are paid from the trust assets, and therefore are charged indirectly according to the period that the ETF is held.
(1) The amount obtained by multiplying the total net assets by a rate determined by the Management Company not to exceed 1.045% annually* (0.95% exclusive of taxes).
*The maximum management fee of each ETF is indicated above. For some ETFs, the management fees are calculated based on the Fund’s principal.
(2) If the securities belonging to the trust assets have been loaned, an amount no more than 55%* (50% exclusive of taxes) of the loan fees. *
*The highest loan fee of the ETFs is indicated.

Other Fees:

ETF-related taxes, expenses necessary for trust administrative procedures (including various expenses necessary for safekeeping of overseas assets), interest on advances provided by the trustee, sales consignment fees incurred when securities included in the fund are traded, audit fees, other expenses (including expenses relating to listing of Beneficiary Interests and fees for the use of trademarks to subject indexes), and consumption taxes on these fees are incurred, when applicable, during the trust period. These expenses are paid from the trust assets and are charged indirectly during the period that the ETF is held. Other expenses will vary according to investment circumstances, and consequently, rates and maximum amounts cannot be specified in advance.

The total amount of the above fees and expenses will vary according to investment duration, so they cannot be specified ahead of time.
For further details, please refer to the “Fund Expense and Taxes” section of the summary prospectus.

Notes
Nomura Asset Management Co., Ltd. does not directly handle order requests for the Fund from investors. To invest in the Fund it is necessary to open an account with a nearby Type-1 financial instruments business provider (securities firm) that handles ETFs and make a request to the broker.

Registered Company Name: Nomura Asset Management Co., Ltd.
Registration Number: Director of the Kanto Local Financial Bureau (Financial instruments firms) No. 373
Member Associations: The Investment Trusts Association, Japan; Japan Investment Advisers Association; Type II Financial Instruments Firms Association