

April 8, 2025

Nomura Asset Management Co., Ltd.

**Notice Regarding Possible Termination of Trust and Amendments in Basic Terms and Conditions due to Reduction in the Number of Beneficial Interests in Shares in "NEXT FUNDS Solactive Japan ESG Core Index Exchange Traded Fund" (2850)**

With respect to the "NEXT FUNDS Solactive Japan ESG Core Index Exchange Traded Fund" (hereinafter referred to as the Fund, Code: 2850) launched and managed by Nomura Asset Management Co., Ltd., we would like to announce that the Fund may fall under the conditions of termination due to a decrease in the number of beneficial interests in shares, stipulated in the basic terms and conditions, and that the trust may be terminated or delisted.

Under the basic terms and conditions of the trust deed of the Fund, if the number of beneficial interests in shares falls below 500,000 shares for 20 consecutive business days after three years from the date of conclusion of the trust agreement (April 7, 2022), the trust agreement will be terminated and the trust will be closed. As of the day that marks the end of the three-year period, April 8, 2025, the number of beneficial interests in shares was 348,781 shares, which means that the number of beneficial interests in shares fell below 500,000 shares. We made the decision to amend the basic terms and conditions such that the trust termination date (redemption date) will be set on June 10, 2025, if the number of beneficial interests in shares continuously remains below 500,000 shares from today until May 8, 2025. The amendment is scheduled to become effective on June 9, 2025. The payment of redemption proceeds will commence within 40 days from the trust termination date.

The Fund is expected to be designated as "Security Under Supervision (Confirmation)" by the Tokyo Stock Exchange. In addition, if the termination of the trust is decided, it is expected to be designated as "Security to Be Delisted". In this case, the Fund is expected to be delisted on June 9, 2025 with the final date of trading on June 6, 2025.

Unless the termination of the trust is decided, the management of the Fund will continue as usual, in order to track the "Solactive Japan ESG Core Index". If the termination of the trust is decided and it is no longer possible to manage the Fund to track the index, a separate announcement will be made. Moreover, there will be no termination of the trust or amendments to the basic terms and conditions related to the termination, if the number of

beneficial interests in shares exceeds 500,000 shares by May 8, 2025.

**Schedule**

If the number of beneficial interests in shares remains below 500,000 shares for 20 consecutive business days from today, the schedule will be as follows.

April 8, 2025: Designated as Security Under Supervision (Confirmation) on TSE

May 8, 2025: Designated as Security to Be Delisted on TSE

June 6, 2025: Final date of trading on TSE

June 9, 2025: Date of delisting from TSE and effective date of amendment to the basic terms and conditions

June 10, 2025: Trust termination date

By July 18, 2025: Payment of redemption proceeds will begin

When investing in this ETF, we kindly ask that you pay careful attention to the points mentioned above.