

May 8, 2025

Nomura Asset Management Co., Ltd.

Notice Regarding Termination of Trust and Amendments in Basic Terms and Conditions due to Reduction in the Number of Beneficial Interests in Shares in "NEXT FUNDS Solactive Japan ESG Core Index Exchange Traded Fund" (2850)

As described in the "Notice Regarding Possible Termination of Trust and Amendments in Basic Terms and Conditions due to Reduction in the Number of Beneficial Interests in Shares in 'NEXT FUNDS Solactive Japan ESG Core Index Exchange Traded Fund'" (hereinafter referred to as "the Fund", Code: 2850) released on April 8, 2025, the number of beneficial interests in shares has fallen below 500,000 units for 20 consecutive business days from April 8, 2025 to today. This constitutes grounds for the cancellation of the trust agreement as set forth in the basic terms and conditions of the trust agreement. Effective as of June 9, 2025, Nomura Asset Management will change the basic terms and conditions to set June 10, 2025 as the trust termination date, and terminate the trust.

The Fund is expected to be designated as "Security to Be Delisted" by the Tokyo Stock Exchange (TSE). It is expected to be delisted on June 9, 2025 with the final date of trading on June 6, 2025.

In preparation for the early termination, we plan to conduct full sale of all the securities held on or after June 4, 2025, in which case the NAV of the Fund will no longer track the movement of the benchmark index.

Schedule

May 8, 2025: Designated as Security to Be Delisted on TSE

June 6, 2025: Final date of trading on TSE

June 9, 2025: Date of delisting from TSE and effective date of amendment to the basic terms and conditions

June 10, 2025: Trust termination date

By July 18, 2025: Payment of redemption proceeds will begin

Suspension of applications for creation and redemption

Due to the implementation of the early termination, we will stop accepting creation applications from June 3, 2025 and redemption applications from June 4, 2025. Furthermore,

if it is recognized that unavoidable circumstances arise that may hinder operations in accordance with the basic investment policy, we may not accept redemption applications even before June 3, 2025.