

May 13, 2025

Nomura Asset Management Co., Ltd.

**Notice of a Change to the Basic Terms and Conditions of the Trust Deed of
the NEXT FUNDS Nikkei 225 High Dividend Yield Stock 50 Index Exchange Traded
Fund**

Nomura Asset Management Co., Ltd. has announced a change to the basic terms and conditions of the trust deed for NEXT FUNDS Nikkei 225 High Dividend Yield Stock 50 Index Exchange Traded Fund (Code: 1489) (hereinafter referred to as “the Fund”).

ETF

NEXT FUNDS Nikkei 225 High Dividend Yield Stock 50 Index Exchange Traded Fund
(Code: 1489)

Details and reasons for the changes

In consideration of liquidity of component stocks in the benchmark index, the upper value of additional trust eligible securities for the Fund will be raised to an amount equivalent to 500 billion yen.

Written resolution and procedures for the amendment of terms and conditions

Since this amendment does not constitute a significant change to the terms of the agreement, a vote on a written resolution will not be held.

Schedule for the amendment

June 24, 2025: Notification date for the amendment above

June 25, 2025: Effective date of the amendment above