

September 16, 2025
Nomura Asset Management Co., Ltd.

Notice of a Change to the Basic Terms and Conditions of the Trust Deed to apply to the Clearing Framework for Creation / Redemption of Cash Type ETFs

Nomura Asset Management Co., Ltd. has announced a change to the basic terms and conditions of the trust deed for the ETFs below as follows:

ETFs

- NEXT FUNDS Nikkei 225 Double Inverse Index Exchange Traded Fund (Code: 1357)
- NEXT FUNDS JPX-Nikkei 400 Double Inverse Index Exchange Traded Fund (Code: 1472)
- NEXT FUNDS Nikkei 225 Leveraged Index Exchange Traded Fund (Code: 1570)
- NEXT FUNDS Nikkei 225 Inverse Index Exchange Traded Fund (Code: 1571)

Details and reasons for the change

The delivery period on the redemption process of the ETFs is changed from 4 business days to 3 business days to meet the application criteria to the clearing framework for creation / redemption of Cash Type ETFs regulated by Japan Securities Clearing Corporation enforced on 29th September 2025.

Written resolution and procedures for the amendment of terms and conditions

Since this amendment does not constitute a significant change to the terms of the agreement, there will be no written voting.

Schedule for the amendment

September 26, 2025: Notification date for the amendment above

September 29, 2025: Effective date of the amendment above

Note: There is no amendment to the trading of the ETFs on the Tokyo Stock Exchange.