

October 6, 2025

Nomura Asset Management Co., Ltd.

Notice Regarding Termination of Trust and Amendments in Basic Terms and Conditions due to Reduction in the Number of Beneficial Interests in Shares in "NEXT FUNDS S&P 500 Scored & Screened Index Exchange Traded Fund" (2635)

As described in the "Notice Regarding Possible Termination of Trust and Amendments in Basic Terms and Conditions due to Reduction in the Number of Beneficial Interests in Shares in "NEXT FUNDS S&P 500 Scored & Screened Index Exchange Traded Fund"" (hereinafter referred to as "the Fund", Code: 2635) released on September 5, 2025, the number of beneficial interests in shares has fallen below 500,000 units for 20 consecutive business days from September 5, 2025 to today. This constitutes grounds for the cancellation of the trust agreement as set forth in the basic terms and conditions of the trust agreement. Effective as of November 7, 2025, Nomura Asset Management will change the basic terms and conditions to set November 10, 2025 as the trust termination date and to stipulate the payment of redemption, and terminate the trust.

The Fund is expected to be designated as "Security to Be Delisted" by the Tokyo Stock Exchange (TSE). It is expected to be delisted on November 7, 2025 with the final date of trading on November 6, 2025.

In preparation for the early termination, we plan to conduct the sale of all the securities held and convert to the relevant futures on or after October 6, 2025 without delay, and to conduct full sale of all the relevant futures on or after October 31, 2025, in which case the NAV of the Fund will no longer track the movement of the benchmark index.

Schedule

October 6, 2025: Designated as Security to Be Delisted on TSE

November 6, 2025: Final date of trading on TSE

November 7, 2025: Date of delisting from TSE and effective date of amendment to the basic terms and conditions

November 10, 2025: Trust termination date

December 19, 2025: Payment of redemption proceeds will begin

Suspension of applications for creation and redemption

Due to the implementation of the early termination, we will stop accepting creation applications from October 30, 2025 and redemption applications from November 5, 2025. Furthermore, if it is recognized that unavoidable circumstances arise that may hinder operations in accordance with the basic investment policy, we may not accept redemption applications even before October 31, 2025.