October 15, 2025
Nomura Asset Management Co., Ltd.

Notice Regarding Termination of Trust and Amendments in Basic Terms and Conditions due to Reduction in the Number of Beneficial Interests in Shares in "NEXT FUNDS S&P US Equity and Bond Balance Conservative Index (Yen-Hedged) Exchange Traded Fund" (2863)

As described in the "Notice Regarding Possible Termination of Trust and Amendments in Basic Terms and Conditions due to the Number of Beneficial Interests in Shares in "NEXT FUNDS S&P US Equity and Bond Balance Conservative Index (Yen-Hedged) Exchange Traded Fund'" (hereinafter referred to as "the Fund", Code: 2863) released on September 16, 2025, the number of beneficial interests in shares has fallen below 500,000 units for 20 consecutive business days from September 16, 2025 to today. This constitutes grounds for the cancellation of the trust agreement as set forth in the basic terms and conditions of the trust agreement. Effective as of November 16, 2025, Nomura Asset Management will change the basic terms and conditions to set November 18, 2025 as the trust termination date and terminate the trust.

The Fund is expected to be designated as "Security to Be Delisted" by the Tokyo Stock Exchange (TSE). It is expected to be delisted on November 16, 2025 with the final date of trading on November 14, 2025.

In preparation for the early termination, we plan to conduct the sale of all the securities held and convert to the relevant stock-index futures and bond futures on or after October 15, 2025 without delay, and to conduct full sale of all the relevant futures on or after November 10, 2025, in which case the NAV of the Fund will no longer track the movement of the benchmark index.

<u>Schedule</u>

October 15, 2025: Designated as Security to Be Delisted on TSE
November 14, 2025: Final date of trading on TSE
November 16, 2025: Date of delisting from TSE and effective date of amendment to the basic terms and conditions
November 18, 2025: Trust termination date
December 26, 2025: Payment of redemption proceeds will begin

Suspension of applications for creation and redemption

Due to the implementation of the early termination, we will stop accepting creation applications from November 7, 2025 and redemption applications from November 13, 2025. Furthermore, if it is recognized that unavoidable circumstances arise that may hinder operations in accordance with the basic investment policy, we may not accept redemption applications even before November 12, 2025.