October 23, 2025

Nomura Asset Management Co., Ltd.

Notice of a Change to the Basic Terms and Conditions of the Trust Deed of the NEXT FUNDS Gold Price Exchange Traded Fund

Nomura Asset Management Co., Ltd. has announced a change to the basic terms and conditions of the trust deed for the ETF below as follows:

ETF

NEXT FUNDS Gold Price Exchange Traded Fund (Code: 1328)

Details and reasons for the change

1. Due to changes in market conditions and regulations, the practical level of the maximum investment amount for the Fund maintaining tracking to the target index has changed. Accordingly, upper value of additional trust eligible securities for the Fund will be raised to an amount equivalent to 300 billion yen to ensure the appropriate level.

2. In order to improve convenience for beneficiaries, we have decided to amend the basic terms and conditions of the trust deed to reduce the upper bound of the trust fee rates (exclusive of taxes) in the terms of the agreement to 0.16% per year, as shown below.

Before amendment	After amendment
0.20% per year	0.16% per year

*The trust fee rate as of October 30, 2025 is 0.16% per year.

Written resolution and procedures for the amendment of terms and conditions

Since this amendment does not constitute a significant change to the terms of the agreement, there will be no written voting.

Schedule for the amendment

October 29, 2025: Notification date for the amendment above

October 30, 2025: Effective date of the amendment above