

January 16, 2026  
Nomura Asset Management Co., Ltd.

**Notice of a Material Deviation between NAV and Market Price of  
NEXT FUNDS Nikkei 300 Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces that a material deviation has arisen between the Net Asset Value (hereinafter referred to as “NAV”) and its market price of the following ETF managed by Nomura Asset Management on the Tokyo Stock Exchange.

ETF

- NEXT FUNDS Nikkei 300 Index Exchange Traded Fund (Code: 1319)

Status of Deviation

On January 15 the NAV was 728.43yen, while the market price on that date was 667yen, causing a deviation of more than 5% between the NAV and the market price for seven consecutive trading days since January 6.

	Net Asset Value (per Unit)	Market Price	Deviation rate between NAV and Market Price
January 6	703.74yen	655yen	-6.93%
January 7	696.81yen	655yen	-6.00%
January 8	690.93yen	655yen	-5.20%
January 9	697.68yen	655yen	-6.12%
January 13	715.71yen	658.5yen	-7.99%
January 14	723.97yen	667.6yen	-7.79%
January 15	728.43yen	667yen	-8.43%

Reason of Deviation

We believe the deviation between this ETF's NAV and its market price is caused by market supply and demand condition.

### Outlook

If trading activity increases and market supply/demand improves, the divergence is expected to diminish.

Please continue to pay close attention to a deviation between NAV and market price when trading this ETF.