

February 5, 2026
Nomura Asset Management Co., Ltd.

**Notice of a Material Deviation between NAV and Market Price of
NEXT FUNDS Nikkei 300 Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces that a material deviation has arisen between the Net Asset Value (hereinafter referred to as “NAV”) and its market price of the following ETF managed by Nomura Asset Management on the Tokyo Stock Exchange.

ETF

- NEXT FUNDS Nikkei 300 Index Exchange Traded Fund (Code: 1319)

Status of Deviation

On February 4 the NAV was 724.47yen, while the market price on that date was 669.9 yen, causing a deviation of more than 5% between the NAV and the market price for seven consecutive trading days since January 27.

	Net Asset Value (per Unit)	Market Price	Deviation rate between NAV and Market Price
January 27	705.58yen	660yen	-6.46%
January 28	699.82yen	660yen	-5.69%
January 29	702.17yen	651.1yen	-7.27%
January 30	706.47yen	651.1yen	-7.84%
February 2	701.74yen	651.2yen	-7.20%
February 3	722.95yen	654.2yen	-9.51%
February 4	724.47yen	669.9yen	-7.53%

Reason of Deviation

We believe the deviation between this ETF's NAV and its market price is caused by market supply and demand condition.

Outlook

If trading activity increases and market supply/demand improves, the divergence is expected to diminish.

Please continue to pay close attention to a deviation between NAV and market price when trading this ETF.