

February 17, 2026
Nomura Asset Management Co., Ltd.

**Notice of a Material Deviation between NAV and Market Price of
NEXT FUNDS Nikkei 300 Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces that a material deviation has arisen between the Net Asset Value (hereinafter referred to as “NAV”) and its market price of the following ETF managed by Nomura Asset Management on the Tokyo Stock Exchange.

ETF

- NEXT FUNDS Nikkei 300 Index Exchange Traded Fund (Code: 1319)

Status of Deviation

On February 16 the NAV was 749.88yen, while the market price on that date was 700.1yen, causing a deviation of more than 5% between the NAV and the market price for seven consecutive trading days since February 5.

	Net Asset Value (per Unit)	Market Price	Deviation rate between NAV and Market Price
February 5	723.56yen	659.9yen	-8.80%
February 6	732.47yen	670yen	-8.53%
February 9	749.6yen	684.9yen	-8.63%
February 10	763.99yen	705.1yen	-7.71%
February 12	768.07yen	700.8yen	-8.76%
February 13	756.66yen	700yen	-7.49%
February 16	749.88yen	700.1yen	-6.64%

Reason for Deviation

We believe the deviation between this ETF's NAV and its market price is caused by market

supply and demand condition.

Outlook

If trading activity increases and market supply/demand improves, the divergence is expected to diminish.

Please continue to pay close attention to a deviation between NAV and market price when trading this ETF.