

February 17, 2026
Nomura Asset Management Co., Ltd.

Notice of the Split in Beneficial Interests and Change in Trading Units of ETFs

Nomura Asset Management Co., Ltd. hereby announces that we have decided to split the beneficial interests, together with the related amendments to the terms and conditions, and change trading units of the following ETFs.

ETFs

NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)

NEXT FUNDS TOPIX-17 COMMERCIAL & WHOLESALE TRADE ETF (Code: 1629)

NEXT FUNDS NASDAQ-100(R) (Unhedged) Exchange Traded Fund (Code: 1545)

Reason for the changes

The changes are made in consideration of the convenience of investors, and the status of investment management.

Details for the changes

I . Overview of Split in Beneficial Interests and Change in Trading Units

① Split in beneficial interests

For each beneficial interest unit held by a beneficiary listed in the final beneficiary register on the split record date shown in the table below, the units will be split at the following ratios.

	NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)	NEXT FUNDS TOPIX- 17 COMMERCIAL & WHOLESALE TRADE ETF (Code: 1629)	NEXT FUNDS NASDAQ- 100(R)(Unhedged) Exchange Traded Fund (Code: 1545)
Split ratios	1 in 10 per unit	1 in 500 per unit	1 in 200 per unit
Split record date	March 31,2026	March 31, 2026	May 25, 2026
Effective date for the split	April 1, 2026	April 1, 2026	May 26, 2026
Outstanding units of beneficial interests	8,123,202,626 units	172,133 units	2,347,674 units

before the split*			
Additional units of beneficial interests by the split*	73,108,823,634 units	85,894,367 units	467,187,126 units
Outstanding units of beneficial interests after the split*	81,232,026,260 units	86,066,500 units	469,534,800 units

*The above figures are as of 30 January, 2026 and may differ from the actual numbers.

- Scheduled suspension of acceptance of creation and redemption / partial redemption

To carry out operational procedures in preparation for the split in beneficial interests, we will suspend the acceptance of applications for those ETFs.

- NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)
- NEXT FUNDS TOPIX-17 COMMERCIAL & WHOLESALE TRADE ETF (Code: 1629)

Date	NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)		NEXT FUNDS TOPIX-17 COMMERCIAL & WHOLESALE TRADE ETF (Code: 1629)	
	Creation	Redemption	Creation	Redemption
March 27, 2026	To be suspended	To be suspended	To be suspended	To be suspended
March 30, 2026	To be suspended	To be suspended	To be suspended	To be suspended
March 31, 2026	To be suspended	To be suspended	To be suspended	To be suspended

- NEXT FUNDS NASDAQ-100(R) (Unhedged) Exchange Traded Fund (Code: 1545)

Date	Creation	Partial Redemption
May 20, 2026	(To be accepted)	To be suspended
May 21, 2026	(To be accepted)	To be suspended
May 22, 2026	To be suspended	To be suspended
May 25, 2026	To be suspended	To be suspended

Note: This does not suspend trading of the applicable ETFs on the Tokyo Stock Exchange.

② Changes to trading units

The trading unit for transactions on the Tokyo Stock Exchange will be changed as follows.

	After	Before	Effective Date
NEXT FUNDS TOPIX-17 COMMERCIAL & WHOLESALE TRADE ETF (Code: 1629)	10 shares or more, increments of 10 shares	1 share or more, increments of 1 share	March 30, 2026
NEXT FUNDS NASDAQ- 100(R) (Unhedged) Exchange Traded Fund (Code: 1545)	10 shares or more, increments of 10 shares	1 share or more, increments of 1 share	May 22, 2026

Note: No changes will be made to NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)

Note: This change does not constitute an amendment to the trust deed.

II. Changes to the basic terms and conditions

① Details of amendments to terms and conditions

1. Addition of provisions related to the split of beneficiary interests

With regard to the split in beneficial interests, the additional conditions and changes to clarify the initial principal are made based on “Operational Rules Regarding Book-Entry Transfer of Shares, etc.” (hereinafter referred to as “the Operational Rules”) established by the Japan Securities Depository Center, Inc.

2. Changes to the units of beneficial interests for creation and redemption / partial redemption

The units of beneficial interests for creation and redemption / partial redemption will be changed as follows.

	Creation		Redemption/ Partial Redemption	
	After	Before	After	Before
NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)	1 unit or more, increments of 1 unit *No changes		20,000,000 shares or more	2,000,000 shares or more
NEXT FUNDS TOPIX-17 COMMERCIAL &	1 unit or more, increments of 1 unit		500,000 shares or	1,000 shares or

WHOLESALE TRADE ETF (Code: 1629)	*No changes		more	more
NEXT FUNDS NASDAQ- 100(R) (Unhedged) Exchange Traded Fund (Code: 1545)	400,000 shares or more	2,000 shares or more	400,000 shares or more	2,000 shares or more

*The change above applies to creation and redemption / partial redemption applications on or after the effective date.

*The creation/redemption units above are not applicable to trading on the Tokyo Stock Exchange.

3. Change to the conditions for termination of the trust agreement (number of units)

The conditions for termination of the trust agreement (in terms of number of units) will be changed as follows.

	After	Before
NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)	If the number of units of beneficial interests falls below 30,000,000	If the number of units of beneficial interests falls below 3,000,000
NEXT FUNDS TOPIX-17 COMMERCIAL & WHOLESALE TRADE ETF (Code: 1629)	If the number of units of beneficial interests falls below 5,000,000	If the number of units of beneficial interests falls below 10,000
NEXT FUNDS NASDAQ- 100(R) (Unhedged) Exchange Traded Fund (Code: 1545)	If the number of units of beneficial interests falls below 60,000,000 for 20 successive business days.	If the number of units of beneficial interests falls below 300,000 for 20 successive business days.

② Written resolution and procedures for the amendment of terms and conditions

Since the amendments do not constitute a significant change to the terms of the agreement, there will be no written voting.

③ Schedule for the amendments

	NEXT FUNDS TOPIX Exchange Traded Fund (Code: 1306)	NEXT FUNDS TOPIX- 17 COMMERCIAL & WHOLESALE TRADE ETF (Code: 1629)	NEXT FUNDS NASDAQ-100(R) (Unhedged) Exchange Traded Fund (Code: 1545)
Notification date for the amendments	By March 24, 2026	By March 23, 2026	By April 27, 2026
Effective date of the amendment*	March 25, 2026	March 24, 2026	April 28, 2026
Effective date of the amendments**	April 1, 2026	April 1, 2026	May 26, 2026

* The conditions are added based on “the Operational Rules”.

** Amendment to clarify the Initial Principal, change the application unit for creation and redemption / partial redemption of beneficial interests, and amend the condition of termination of the Trust Agreement.