

April 28, 2026

Nomura Asset Management Co., Ltd.

**Notice of Change in the Method of Constructing the Benchmark Index Tracked by
NEXT FUNDS MSCI Global Climate 500 Japan Selection Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces a change to the construction methodology of the “MSCI Global Climate 500 Japan Selection Index (Total Return),” which is the benchmark index tracked by the relevant ETF.

ETF

- NEXT FUNDS MSCI Global Climate 500 Japan Selection Index Exchange Traded Fund (Code: 294A)

The details of the change

MSCI, the index calculation agent, has determined to change the name and construction methodology of the MSCI ACWI Select Climate 500 Index (hereinafter, the “Universe Index”), which is the underlying index serving as the basis for the construction and calculation of the benchmark index, effective June 1, 2026. Such changes will be reflected in the rebalance conducted with a reference date of May 29, 2026.

	Before	After
Universe Index Name	MSCI ACWI Select <u>Climate</u> 500 Index	MSCI ACWI Select 500 Index
The Screening Criteria	<ol style="list-style-type: none">1. Companies that are not assessed on MSCI ESG Research’s ESG Controversies are excluded.* *MSCI ESG Controversies provide assessments of controversies concerning the potential negative environmental, social, and/or governance impact of company operations, products, and services. MSCI ESG Controversies Scores are on a scale of 0-10, with “0” being the most severe controversy.2. Exclude companies involved in controversial weapons and nuclear weapons businesses.	<ol style="list-style-type: none">1. Companies that are not assessed on MSCI ESG Research’s ESG Controversies are excluded.* *MSCI ESG Controversies provide assessments of controversies concerning the potential negative environmental, social, and/or governance impact of company operations, products, and services. MSCI ESG Controversies Scores are on a scale of 0-10, with “0” being the most severe controversy.2. <u>The Controversial and Nuclear Weapons screens will be modified such that companies will only be excluded if their country of classification is not in any of the</u>

	<p>3. Exclude companies involved in thermal coal mining and coal-fired power generation businesses.</p> <p>4. <u>Exclude companies involved in tobacco-related business.</u></p>	<p>following: - <u>NATO Members*</u> - <u>NATO IP4 Partners**</u> - <u>Switzerland</u></p> <p>3. <u>The screening criteria for Thermal Coal Mining, Capacity and Power Generation will be modified to only exclude companies if they do not set emission reduction targets validated by the Science Based Targets initiative (SBTi). This change will apply to the following Thermal Coal screens:</u> - <u>Thermal Coal Mining</u> - <u>Thermal Coal Installed Capacity</u> - <u>Thermal Coal Power Generation (Revenue and Power Based)</u></p> <p>4. <u>Removed</u></p>
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<p>Optimization Constraints</p>	<p>1. Reduce the weighted average greenhouse gas emissions intensity relative to EVIC by <u>7%</u> on an annualized basis</p> <p>2. <u>Reduce the weighted average greenhouse gas emissions intensity relative to Sales by 10% on an annualized basis</u></p>	<p>1. Reduce the weighted average greenhouse gas emissions intensity relative to EVIC by <u>6%</u> on an annualized basis</p> <p>2. <u>Removed</u></p>
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(note) No change will be made to the name of the benchmark index or to the fact that the benchmark index is constructed by extracting the Japanese equity portion of the Universe Index.