

May 21, 2026

Nomura Asset Management Co., Ltd.

**Notice of a Material Deviation between NAV and Market Price of
NEXT FUNDS Nikkei 300 Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces that a material deviation has arisen between the Net Asset Value (hereinafter referred to as “NAV”) and its market price of the following ETF managed by Nomura Asset Management on the Tokyo Stock Exchange.

ETF

- NEXT FUNDS Nikkei 300 Index Exchange Traded Fund (Code: 1319)

Status of Deviation

On May 20 the NAV was 750.34yen, while the market price on that date was 708yen, causing a deviation of more than 5% between the NAV and the market price for seven consecutive trading days since May 12.

	Net Asset Value (per Unit)	Market Price	Deviation rate between NAV and Market Price
May 12	765.95yen	725yen	-5.35%
May 13	775.49yen	725yen	-6.51%
May 14	766.55yen	713.5yen	-6.92%
May 15	764.2yen	722yen	-5.52%
May 18	756.18yen	712.1yen	-5.83%
May 19	761.89yen	712.1yen	-6.54%
May 20	750.34yen	708yen	-5.64%

Reason for Deviation

We believe the deviation between this ETF's NAV and its market price is caused by market supply and demand condition.

Outlook

If trading activity increases and market supply/demand improves, the divergence is expected to diminish.

Please continue to pay close attention to a deviation between NAV and market price when trading this ETF.