July 17, 2026

Nomura Asset Management Co., Ltd.

Notice Regarding Possible Termination of Trust and Amendments in Basic Terms and Conditions in "NEXT FUNDS MSCI Japan Country Selection Index Exchange Traded Fund" (2643)

With respect to the " NEXT FUNDS MSCI Japan Country Selection Index Exchange Traded Fund " (hereinafter referred to as the Fund, Code: 2643) launched and managed by Nomura Asset Management Co., Ltd., we would like to announce that the Fund may meet the conditions of termination due to the number of beneficial interests in shares, stipulated in the basic terms and conditions, and that the trust may be terminated or delisted.

Under the basic terms and conditions of the trust deed of the Fund, if the number of beneficial interests in shares falls below 500,000 shares for 20 consecutive business days after three years from the date of conclusion of the trust agreement (July 15, 2021), the trust agreement will be terminated and the trust will be closed. As of July 17, 2026, the number of beneficial interests in shares was 499,204 shares, which means that the number of beneficial interests in shares fell below 500,000 shares. We made the decision to amend the basic terms and conditions such that the trust termination date (redemption date) will be set on September 24, 2026, if the number of beneficial interests in shares continuously remains below 500,000 shares from today until August 17, 2026. The amendment is scheduled to become effective on September 18, 2026. The payment of redemption proceeds will commence within 40 days from the trust termination date.

The Fund is expected to be designated as "Security Under Supervision (Confirmation)" by the Tokyo Stock Exchange. In addition, if the termination of the trust is decided, it is expected to be designated as "Security to Be Delisted". In this case, the Fund is expected to be delisted on September 18, 2026 with the final date of trading on September 17, 2026.

Unless the termination of the trust is decided, the management of the Fund will continue as usual, in order to track the " MSCI Japan Country Selection Index (Total Return)". If the termination of the trust is decided and it is no longer possible to manage the Fund to track the index, a separate announcement will be made. Moreover, there will be no termination of the trust or amendments to the basic terms and conditions related to the termination, if the number of beneficial interests in shares exceeds 500,000 shares by August 17, 2026.

Schedule

If the number of beneficial interests in shares remains below 500,000 shares for 20 consecutive business days from today, the schedule will be as follows.

July 17, 2026: Designated as Security Under Supervision (Confirmation) on TSE
August 17, 2026: Designated as Security to Be Delisted on TSE
September 17, 2026: Final date of trading on TSE
September 18, 2026: Date of delisting from TSE and effective date of amendment to the basic terms and conditions
September 24, 2026: Trust termination date
By November 2, 2026: Payment of redemption proceeds will begin

When investing in this ETF, we kindly ask that you pay careful attention to the points mentioned above.