August 25, 2026

Nomura Asset Management Co., Ltd.

Notice of the Split in Beneficial Interests and Change in Trading Units of ETFs

Nomura Asset Management Co., Ltd. hereby announces that we have decided to split the beneficial interests, together with the related amendments to the terms and conditions, and change trading units of the following ETFs.

ETFs

NEXT FUNDS Nikkei 225 Exchange Traded Fund (Code: 1321)
NEXT FUNDS Gold Price Exchange Traded Fund (Code: 1328)
NEXT FUNDS DJIA (Unhedged) Exchange Traded Fund (Code: 1546)
NEXT FUNDS Nikkei 225 Leveraged Index Exchange Traded Fund (Code: 1570)
NEXT FUNDS Nomura Japan Equity High Dividend 70 Exchange Traded Fund (Code: 1577)
NEXT FUNDS JPX-Nikkei Index 400 Exchange Traded Fund (Code: 1591)

Reason for the changes

The changes are made in consideration of the convenience of investors, and the status of investment management.

Details for the changes

Ⅰ. Overview of Split in Beneficial Interests and Change in Trading Units

① Split in beneficial interests

1.1 Split ratios

Each unit of beneficial interest held by beneficiaries listed in the final register of beneficiaries as of the record date for the split set forth in Section 1.2 shall be split at the following ratio.

Code	Split ratios	Outstanding units of beneficial interests before the split*	Additional units of beneficial interests by the split*	Outstanding units of beneficial interests after the split*
1321	1 in 100	257,515,361Units	25,494,020,739Units	25,751,536,100Units
1328	1 in 100	3,420,958Units	167,626,942Units	171,047,900Units
1546	1 in 100	365,190Units	145,710,810Units	146,076,000Units

1570	1 in 100	10,960,000Units	537,040,000Units	548,000,000Units
1577	1 in 100	3,832,908Units	762,748,692Units	766,581,600Units
1591	1 in 100	64,002,185Units	6,336,216,315Units	6,400,218,500Units

*The above figures are as of 31 July, 2026 and may differ from the actual numbers.

1.2 Split record date / Effective date for the split

Code	Split record date	Effective date for the split
1321	October 6, 2026	October 7, 2026
1328	November 1, 2026 *The actual date for split record is October 30, 2026	November 2, 2026
1546	November 5, 2026	November 6, 2026
1570	February 28, 2027 *The actual date for split record is February 26, 2027	March 1, 2027
1577	January 31, 2027 *The actual date for split record is January 29, 2027	February 1, 2027
1591	January 31, 2027 *The actual date for split record is January 29, 2027	February 1, 2027

1.3 Scheduled suspension of acceptance of creation and redemption / partial redemption

To carry out operational procedures in preparation for the split in beneficial interests, we will suspend the acceptance of applications for those ETFs.

・NEXT FUNDS Nikkei 225 Exchange Traded Fund (Code: 1321)

Date	Creation	Redemption
October 2, 2026	(To be accepted)	To be suspended
October 5, 2026	To be suspended	To be suspended
October 6, 2026	To be suspended	To be suspended

・NEXT FUNDS Gold Price Exchange Traded Fund (Code: 1328)

Date	Creation	Partial Redemption
October 22, 2026	(To be accepted)	To be suspended
October 23, 2026	(To be accepted)	To be suspended
October 26, 2026	(To be accepted)	To be suspended

October 27, 2026	(To be accepted)	To be suspended
October 28, 2026	(To be accepted)	To be suspended
October 29, 2026	To be suspended	To be suspended
October 30, 2026	To be suspended	To be suspended

・NEXT FUNDS DJIA (Unhedged) Exchange Traded Fund (Code: 1546)

Date	Creation	Partial Redemption
October 30, 2026	(To be accepted)	To be suspended
November 2, 2026	(To be accepted)	To be suspended
November 4, 2026	To be suspended	To be suspended
November 5, 2026	To be suspended	To be suspended

・NEXT FUNDS Nomura Japan Equity High Dividend 70 Exchange Traded Fund (Code: 1577)

・NEXT FUNDS JPX-Nikkei Index 400 Exchange Traded Fund (Code: 1591)

Date	1577		1591	
	Creation	Redemption	Creation	Redemption
January 27, 2027	(To be accepted)	To be suspended	To be suspended	To be suspended
January 28, 2027	To be suspended	To be suspended	To be suspended	To be suspended
January 29, 2027	To be suspended	To be suspended	To be suspended	To be suspended

・NEXT FUNDS Nikkei 225 Leveraged Index Exchange Traded Fund (Code: 1570)

Date	Creation	Partial Redemption
February 24, 2027	(To be accepted)	To be suspended
February 25, 2027	To be suspended	To be suspended
February 26, 2027	To be suspended	To be suspended

Note: This does not suspend trading of the applicable ETFs on the Tokyo Stock Exchange.

② Changes to trading units

The trading unit for transactions on the Tokyo Stock Exchange will be changed as follows.

Code	After	Before	Effective Date
1321	10 shares or more, increments of 10 shares	1 share or more, increments of 1 share	October 5, 2026
1328			October 29, 2026
1546			November 4, 2026
1570			February 25, 2027
1577			January 28, 2027
1591			January 28, 2027

Note: This change does not constitute an amendment to the trust deed.

Ⅱ. Changes to the basic terms and conditions

① Details of amendments to terms and conditions

1. Addition of provisions related to the split of beneficiary interests
   With regard to the split in beneficial interests for subject ETFs except for NEXT FUNDS Nikkei 225 Leveraged Index Exchange Traded Fund (Code: 1570), the additional conditions and changes to clarify the initial principal are made based on “Operational Rules Regarding Book-Entry Transfer of Shares, etc.” (hereinafter referred to as “the Operational Rules”) established by the Japan Securities Depository Center, Inc.

2. Changes to the units of beneficial interests for creation and redemption / partial redemption
   The units of beneficial interests for creation and redemption / partial redemption will be changed as follows.

Code	Creation		Redemption/ Partial Redemption	
	After	Before	After	Before
1321	No changes		No changes	
1328	500,000 shares or more, increments of 500,000 shares	10,000 shares or more, increments of 10,000 shares	500,000 shares or more increments of 500,000 shares	10,000 shares or more, increments of 10,000 shares

1546	200,000 shares or more	500 shares or more	200,000 shares or more	500 shares or more
1570	1 million shares or more, increments of 1 million shares	20,000 shares or more, increments of 20,000 shares	1 million shares or more, increments of 1 million shares	20,000 shares or more, increments of 20,000 shares
1577	500,000 shares or 4 million shares	2,500 shares or 20,000 shares	500,000 shares	2,500 shares
1591	10 million shares	100,000 shares	10 million shares	100,000 shares

*The change above applies to creation and redemption / partial redemption applications on or after the effective date.

*The creation/redemption units above are not applicable to trading on the Tokyo Stock Exchange.

3. Change to the conditions for termination of the trust agreement (number of units)
   The conditions for termination of the trust agreement (in terms of number of units) will be changed as follows.

Code	After	Before
1321	If the number of units of beneficial interests falls below 30,000,000 units	If the number of units of beneficial interests falls below 300,000 units
1328	If the number of units of beneficial interests falls below 40,000,000 units	If the number of units of beneficial interests falls below 800,000 units
1546	If the number of units of beneficial interests falls below 24,000,000 for 20 successive business days.	If the number of units of beneficial interests falls below 60,000 for 20 successive business days.
1570	If the number of units of beneficial interests falls below 5,000,000 for 20 successive business days.	If the number of units of beneficial interests falls below 100,000 for 20 successive business

		days.
1577	If the number of units of beneficial interests falls below 10,000,000 for 20 successive business days.	If the number of units of beneficial interests falls below 50,000 for 20 successive business days.
1591	If the number of units of beneficial interests falls below 10,000,000 for 20 successive business days.	If the number of units of beneficial interests falls below 100,000 for 20 successive business days.

② The procedures of written resolution or the objection to the amendment of terms and conditions.

Since the amendments do not constitute a significant change to the terms of the agreement, a vote on a written resolution or a procedure for objection will not be held.

③ Schedule for the amendments

Code	Notification date for the amendments	Effective date of the amendment*	Effective date of the amendments**
1321	By September 29, 2026	September 30, 2026	October 7, 2026
1328	By September 29, 2026	September 30, 2026	November 2, 2026
1546	By October 27, 2026	October 28, 2026	November 6, 2026
1570	By February 26, 2027	-	March 1, 2027
1577	By December 22, 2026	December 23, 2026	February 1, 2027
1591	By December 22, 2026	December 23, 2026	February 1, 2027

* The conditions are added based on “the Operational Rules”.

** Amendment to clarify the Initial Principal, change the application unit for creation and redemption / partial redemption of beneficial interests, and amend the condition of termination of the Trust Agreement.