

October 16, 2026

Nomura Asset Management Co., Ltd.

**Notice of a Material Deviation between NAV and Market Price of
NEXT FUNDS Nikkei 300 Index Exchange Traded Fund**

Nomura Asset Management Co., Ltd. hereby announces that a material deviation has arisen between the Net Asset Value (hereinafter referred to as “NAV”) and its market price of the following ETF managed by Nomura Asset Management on the Tokyo Stock Exchange.

ETF

- NEXT FUNDS Nikkei 300 Index Exchange Traded Fund (Code: 1319)

Status of Deviation

On October 15 the NAV was 779.27yen, while the market price on that date was 728.2yen, causing a deviation of 5% or more between the NAV and the market price for seven consecutive trading days since October 6.

	Net Asset Value (per Unit)	Market Price	Deviation rate between NAV and Market Price
October 6	816.05yen	740.8yen	-9.22%
October 7	809.57yen	751yen	-7.23%
October 8	798.76yen	730.3yen	-8.57%
October 9	800.05yen	730.3yen	-8.72%
October 13	799.56yen	730.3yen	-8.66%
October 14	797.57yen	728.6yen	-8.65%
October 15	779.27yen	728.2yen	-6.55%

Reason for Deviation

We believe the deviation between this ETF's NAV and its market price is caused by market supply and demand condition.

Outlook

If trading activity increases and market supply/demand improves, the divergence is expected to diminish.

Please continue to pay close attention to a deviation between NAV and market price when trading this ETF.